

Capital Planning Meeting of November 13, 2014
Town Hall Conference Room A, 7 Summer Street

Attendees: Holly Sanders (Chair), Larry Richburg, Margaret Osborne and Melvin Adams (Town Manager).
Absent: Harvey Porter and Tim Angell

1. Call to order

Ms. Sanders called the meeting to order at 6:00 p.m.

2. Nominations

On motion by Ms. Sanders nominated Harvey Porter as secretary., seconded by Ms. Osborne, the committee voted. Motion passed

On motion by Ms. Osborne nominated Holly Sanders as Chair, seconded by Mr. Richburg, the committee voted. Motion passed.

3. Review of FY2014 Budget (Deficit and Overage)

The committee received all funds for deficit and overage with highlights:

- Highway Equipment fund project deficits in FY18 & 19
- Bond Service Fund shows surplus; proposed \$100,000 in FY2016 to Stormwater Reserve money for balloon payment in FY2019 is already present
- Paving Reserve – hope to keep at least \$200,00 to \$150,00 every year in this fund for flexibility for paving or transfer to other reserve funds.
- Gravel Repair – look to project \$45,000 out of each year for repairs.
- Bridge & Culvert – project \$40,000 per year for FY2016 -1019 for small culvert. Will list specific culvert. Bridge work listed per year for major projects.
- Sidewalk program – projected to show overage. Mr. Richburg asked if/when poles in roads will be moved by power company. Mr. Adams will follow up.
- Stormwater Program – need to develop plans and estimates for storm water treatment in FY2017-2019
- Fire Equipment – applying for USDA & FEMA grants of at least \$200,000 for 2016 to help with fire equipment replacement & repair (looks good if we get grant).
- Fire Air Pack Reserve will be eliminated in FY2016 and placement in General Fund Fire Operations increasing the operations fund.
- Building Repair – large expense will be new fire station or raising present building. If new building on that new site, or move Police station to the present fire station. Possibly a new site on Route 12 across from South End Auto. Apply for FEMA or USDA money to help with a new fire station, police have to move. Opinion of meeting not to waste time or money on a study when Police station has to move. Need to pursue site for new fire station. Projecting small deficits in FY2016 & 2017 that need to be addressed.
- Recreation Reserve – is proposed new fund. Mr. Richburg recommended to spend all money in restricted funds for playgrounds, ice rink and tennis courts and consolidate them into one. , estimate this fund, also tennis and ice rink/skate park.
- Grant Park Restricted fund – growing every year. Too high, will recommend to American Legion that they ask court for flexibility to spend money.
- Water – looking for remote meter reading system in 2015
- Sewer – Park Street pipe replacement

4. Adjournment

Meeting adjourned at 8:00 p.m. Next meeting scheduled on Thursday, December 4, 2014 at 6:00 p.m. in Town Hall Conference Room A, 7 Summer Street.

Respectfully submitted,

Margaret Osborne
For Harvey Porter, Secretary