

Randolph Capital Planning Committee
Dec 10, 2015

Present: Mel Adams, Tim Angel, Margaret Osborne, Harvie Porter, Larry Richburg

Margaret Osborne chaired the meeting. The minutes of the last meeting were approved.

Town Manager Adams began with a discussion of the fire equipment and facilities budget. There is \$200,000 from the emergency reserve fund that may be available to transfer towards the Village Fire Building.

There are numerous roads that will need paving including the Chelsea Mountain Road. The Chelsea road will probably require bonding.

Grants are available to assist in bridge/culvert replacement. The state will pay 80%. The culverts at Harvey Road and on Pleasant Street are two future sites where the grant could help offset the replacement costs.

The future construction of sidewalks may need the assistance of some state programs if sidewalks are to be constructed in Randolph Center.

The town will receive \$507,481 as the insurance settlement for the burned fire station. The new public safety building has an estimated cost of \$2.4 million dollars. Subtracting the insurance settlement, \$200,000 from the Emergency Reserve Fund, and grant assistance of 15% from USDA, the balance of \$1.5 million will be bonded for 40 years. The cost of the new building will be allocated with 70% from the town budget and 30% from the police district.

The replacement cost of the contents of the fire building should be met by the insurance settlement. The insurance company will be paying the full replacement of the newest engine. The cost of the tanker was already in the capital budget. The utility rescue truck may be replaced through a Dept. of Homeland Security grant. A used vehicle is going to be purchased used for \$30,000 to be used until a new utility truck can be built.

The ladder truck was discussed. At the moment, there is an assumption the truck will go at least through 2019.

The Water Improvement Reserve Fund shows a balance building over the next five years. There will be expensive projects in the future for a new water supply and manganese treatment that will probably require a greater amount of money that will be available in the Water Improvement Reserve Fund.

The Sewer fund is the tightest of the reserve funds. The ¼ million bond payments have increased the expenditures significantly, but the rates have only been increased gradually.

This years capital budget will increase the tax rate by approximately 1.5 cents.

A discussion was held on the cost of the fire department fleet.

No date was scheduled for the next meeting.

The meeting was adjourned at 7:55 PM

Respectfully submitted,

Harvie Porter, Secretary