

TOWN OF RANDOLPH, VERMONT

Economic Development Council

Monday, January 4, 2021

6:30 to 7:30 PM

Teleconference Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/8620564194?pwd=OWtSMm02MWFJdUtXa2FpZEQ4WVBIZz09>

Dial by your location

+1 646 558 8656 US (New York)

Meeting ID: 862 056 4194

Passcode: 110963

Agenda

Mission: *Purpose of this meeting is to provide updates with activities and projects in progress, further discussions on old and new business items and how the Council can assist in reaching out to businesses and the community in a collaborative approach.*

1. Establish Quorum
2. Call Meeting to Order
3. Public Comment
4. CoVID-19 Update – Dan Bennett
5. Center on Rural Innovation (CORI) Update - Bob Haynes
 - Digital Economic Ecosystem Project
6. Rural School System Project Update – Damian DiNicola
7. Randolph in Motion (RIM) – Mary Richter
 - Summer 2021 Guide
8. RACDC / RAMAN Updates - Julie Iffland
 - Downtown Wi-Fi
 - Randolph Bucks
 - Merchants Row Sidewalk Expansion
 - Housing Initiatives
 - ◇ Salisbury Square Phase II Development Project
 - ◇ Randolph House Upgrades
 - Other
9. White River Valley Chamber of Commerce Updates – Linda Runnion

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www.randolphvt.org

10. Old / Ongoing Business – Updates as needed

Any Updates?

- Randolph in Motion Website (under construction) Update - Joshua Jerome
- VTC – Pat Moulton
- R3 - Energy, Environmental and Agriculture Initiatives – Gary Dir
- Review Council By-Laws (Scheduled for Q1 2021) – Mary Richter (*Update by end of February*)
- Belmain's – Joshua Jerome (*Follow-up May 2021*)
- Branchwood Property / Housing – Joshua Jerome / Perry Armstrong (*Follow-up in June 2021*)
- New Hotel – Perry Armstrong (*Follow-up in June 2021*)

11. New Business

- Maple Tour – Bethany Silloway
- ACCD / Governor Scott's FY22 Community & Economic Development Proposals - Pat Moulton

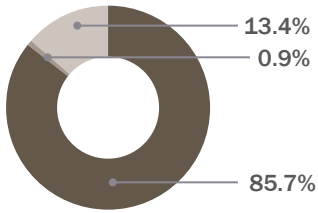
Adjournment

Note: This agenda may be modified 24 hours prior to meeting. At the discretion of the Chair, the Board may deviate from the order of subjects above. The Town of Randolph provides equal access to its programs and services. To request a specific accommodation, contact the Town at 802-728-5433 or 800-253-0191 *TTY) or email AdminAssist@randolphvt.org. The Town offices are wheelchair accessible.

Agency of Commerce and Community Development

SECRETARY Lindsay Kurrle
DEPUTY SECRETARY Ted Brady

FY22
PROPOSAL COST
\$113,200,000



- \$15,200,000 Recovery
- \$1,000,000 Reemployment
- \$97,000,000 Reinvestment

“Supporting economic growth, strong communities and new housing, especially in the areas that need them most, will help us retain and recruit more families and workers.”

– Governor Phil Scott, 2021 Inaugural Address.

Governor Scott’s FY22 Community and Economic Development Proposals

RECOVERY (\$15.2 M)

\$10 M Economic Recovery Grants for New Businesses (Budget Adjustment) Provide pandemic-impacted businesses left out of federal and state programs with aide.	\$3.2 M Vermont Everyone Eats (Budget Adjustment) Reallocate FEMA reimbursement to run the program through end of FY21.	\$1 M Dedicated Tourism and Marketing Funding from a portion of Meals and Rooms Tax Over Revenue Target Create a Tourism Marketing Promotion Fund to supplement the Department of Tourism and Marketing’s budget funded by a portion of the Room and Meals Tax generated annually that exceeds revenue targets.	\$1 M Buy Local Vermont Consumer Stimulus Program Relaunch the Buy Local Vermont Consumer Stimulus Program to encourage Vermonters to shop local.
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REEMPLOYMENT (\$1 M)

\$500,000 Vermont Relocated Worker Grant Program Provide funding for grants to cover incurred moving costs to people who move to Vermont to work full-time for a Vermont employer.	\$0 No General Fund Unemployment Insurance Tax Relief Extend freezes on taxable wage base and on the tax schedule to prevent increased unemployment tax rates during pandemic recovery.	\$500,000 Vermont Jobs Campaign Develop and implement a comprehensive and integrated workforce expansion initiative focused on COVID-19 recovery including updating Job Link and CRM tools (one-time funding) .
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REINVESTMENT (\$97 M)

Community Investments	\$0 No General Fund Place-Based Tax Increment Financing Enable Vermont’s rural communities to use municipal and education tax increment from select parcels to fund infrastructure projects.	\$0 No General Fund Modernize and Improve Act 250 Encourage development in appropriate locations, improve regulatory processes, strengthen downtowns, while protecting natural resources and communities.	\$5 M Better Places Grants Support place-based economic development projects to improve and revitalize public spaces (one-time funding) .	\$5 M Downtown Transportation Fund Expand eligibility to designated village centers to support local businesses with amenities to boost walking, biking, transit, and commerce (one-time funding) .	\$1.75 M Expanded Downtown Tax Credit Expand the program to \$4.75 million to support improvements to income-producing properties and expand eligibility to Neighborhood Development Areas.	\$25 M Brownfields Economic Development Catalyst Grant Program Clean up underutilized properties to spur job creation and housing construction (\$11 million to ACCD and \$14 million to ANR one-time funding) .	\$20 M Broadband Infrastructure Deployment Fund To accelerate “last mile” broadband access in Vermont (consumer line-extension subsidies, statewide pole-data harvesting, grants and a revolving loan fund for facilities-based providers).
	Housing for All	\$4 M Vermont Housing Investment Program Provide incentives to private apartment owners and new home buyers to invest in aging and underutilized housing stock (\$1 million base funding and \$3 million one-time funding) .		\$250,000 Manufactured Home Replacement Tax Credit Increase Increase the Vermont Housing Tax Credit Program to increase the number of manufactured homes being replaced with energy efficient homes.		\$20 M Increase to the Vermont Housing and Conservation Board Fully-fund VHCB to \$30.8 million with the full property transfer tax payment in FY22 (one-time funding) .	
Accelerate the Business Climate	\$1 M Technology Based Economic Development/UVM Office of Engagement Create a climate where technology-based businesses can thrive through technical assistance and grants (one-time funding) .	\$10 M Outdoor Economy Investment \$5 million for the Vermont Outdoor Recreation Economic Collaborative Community Grant Program and \$5 million investment in outdoor recreation assets (one-time funding) .	\$300,000 To Establish a Business Attraction Investment Program in Montreal Establish recruitment, trade, and tourism office/representation in Quebec (one-time funding) .	\$700,000 Manufacturing and Machinery Equipment Tax Exemption Expanding current tax exemption to include all machinery and equipment to provide a clearer path for tax compliance, and incentivize businesses to invest in new and upgraded manufacturing equipment.	\$3 M Working Lands Enterprise Fund To offer farmers and processors access to new markets.		
Admin	\$1 M Agency-wide Grant Management System Improvement Expand Salesforce-based system to include all \$20 million in grants distributed by ACCD (one-time funding) .						