

REVISED FY24 POLICE DISTRICT BUDGET - PROJECTED TAX RATE IMPACT

1	TOTAL REVISED POLICE DISTRICT FY24 BUDGET	\$ 524,102	Total revised budget for FY24
2	PROJECTED NON-TAX REVENUE	\$ 99,808	Total of all non-property tax revenue
3	GENERAL FUND PAYMENT FOR SERVICE	\$ 100,000	The general fund payment for service, approved at Town Meeting.
4	TO BE RAISED BY TAXES, POLICE DISTRICT	\$ 324,294	The amount to be raised by taxes, after subtracting lines 2 and 3 from line 1.
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6	ESTIMATED POLICE DISTRICT GRAND LIST	\$ 1,448,471	The grand list value used to set the Police District tax rate for FY23, increased by 0.17% (the three-year average).
7	ESTIMATED FY24 POLICE DISTRICT TAX RATE	\$ 0.2239	The amount to be raised by taxes on line 4 is divided by the projected grand list on line 6.
8	FY23 POLICE DISTRICT TAX RATE	\$ 0.2272	As approved by the Selectboard for FY23.
9	DIFERENCE (+/-) FROM FY23 [1]	\$ (0.003313)	Once the FY23 rate is subtracted from the FY24 estimated rate, the amount of increase or decrease.

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<i>Property Owner Impact (Estimated) [2]</i>					
<i>Property Value</i>	\$200,000		\$300,000		\$400,000
<i>Annual Change</i>	\$ (6.63)	\$	(9.94)	\$	(13.25)
<i>Monthly Change</i>	\$ (0.55)	\$	(0.83)	\$	(1.10)

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17 [1] The estimated rate is usually shown as rounded to four decimal points (\$0.0033). The longer calculation is shown to avoid questions about rounding.

18 [2] Police District taxpayers only.