



67 North Main Street
Randolph VT 05060
802-728-5073
www.KimballLibrary.org
info@KimballLibrary.org

Kimball Library Trustees Meeting
Thursday, September 23, 2021
5:30 pm

Attendees: Katja Evans, Tamara Morgan, Robin Goodall; Amy Grasmick

1. Public comment: no public was present
2. Approve the minutes and approve / ratify the AP warrants: Tamara moved, Robin seconded, minutes approved
3. Director's report :
 - a. report about rearranging the library: staff reactions varied, will report more fully at next meeting. Seems as if there were some good ideas in the report... Staff will review and discuss the recommendations
 - b. Events: some changes will need to be made as the weather gets colder. Lots of good programs planned for the fall including a sweater swap and some community conversations that will be delineated in the newsletter
 - c. events will be sent to area principals so that they can be publicized among youth
 - d. Selex approved applying for \$20,000 Vermont Division for Historic Preservation grant to repair cupola.
 - e. Patron tripped on the top front step and was mildly injured, the top front step is a problem. Amy would like to hire a mason to get that reset. She will request estimates and see where that leaves us in the town process for estimates around work that needs to be done
 - f. Friends annual meeting: the Friends would like to make a donation in Sherrill's memory, would like some input into how that money is spent though they are fairly flexible.
4. Treasurer's report: moved Sally, second Robin, unanimously approved
 - a. The trustees will have a conversation about the number of signatories and who they should be at the next meeting.
 - b. Treas. summary: the Bar Harbor accounts have changed only relative to an interest deposit in savings. The Vanguard balances are also steady. Moving Sherrill's bequest is on hold until we change the investment policy/bylaws to indicate who is a signatory on the account now that Libbie has stepped down

as secretary and board member. The 60/40 stock to bond ratio will change gradually so as not to incur a fee. This change will happen by diverting dividends from the endowment account into the settlement account (a “holding been” for an invested monies). The treasurer will then move that money into the bond fund until the ratio is brought into balance.

5. Policy Review

- a. First reading: Investment: amendment (designating signatories) will be voted on at the next meeting
- b. Second reading: 3. Privileges; 4. Hours
 - i. Privileges amended to extend free borrowing privileges to all OSSD students. Robin moved, Sally seconded; approved unanimously.

6. Old business

- a. Window shades:
 - i. The recommendation from Andrea is to use double cell shades. A discount has been offered, we have a preference to go with someone local: Tamara moved to contract with Andrea, Robin seconded, passed unanimously

7. New business

- a. Trustee recruitment
- b. FY2023 budget: draft will be sent to Finance Director, with increases to personnel costs, and level-funding of most of operating budget
- c. Annual fundraising letter: Sally and Katja will work on
- d. Trustee – staff retreat: the Retreat will be warned that the October meeting. Tentatively scheduled for November.

8. Call for the next meeting: next meeting warned for October 21, 2021.

9. Adjourn