

## RANDOLPH BUDGET COMMITTEE

MINUTES—May 25, 2021

Board members present: Jerry Ward, Tamara Morgan, Michael Penrod, Rachel Putney

Absent: David Silloway

Finance Director: Cliff Rankin.

Selectboard Representative: Patrick French

Public: None

Meeting called to order: 05:04 PM EDT

Call for comments on the agenda. None.

Call for approval of minutes. March minutes approved

Call for appointing new officers after town meeting. Rachel accepted her in absentia appointment as secretary

Pat reported from the selectboard that Beanville Rd construction is underway and is slated to be finished at the beginning of August, 2021

**TODO:** Jerry will contact the new town manager to attend the next meeting to meet the members of the committee

Michael had 2 questions regarding Fire Dept. revenue. Insurance continues reimbursement from a damaged truck and the FD rents space to the State to park a mobile medical unit in one of the bays.

Michael had a question about Chandler revenue: the Town pays 90/10 for the first 7,188 gals of fuel oil and also pays 26% of their insurance premium; their payments and offsets from previous payments float through the budget at different times.

Jerry wondered how the sale of the Singer building was handled. The monies are found in Line 113 (transfer in) and then in Line 498 (payment out). Only police district will show any effect from this.

Jerry mentioned that the Rec Dept had done a great job dealing with COVID losses in revenue from no pool; they are almost at budget.

Reappraisal came up and we are putting aside reserves to do the reappraisal in FY2024. The job is currently out for bid and the Town has received one bid for \$93/parcel; \$100/parcel are being reserved. There was some discussion about what triggers an appraisal, and Pat explained there is a statutory trigger at below 85% of the “common level of appraisal” (CLA). The state would then prompt an appraisal but usually gives the town a couple of years to prepare, so we’re in very good shape. Another trigger would be if the housing stock were over 20% COD (disparity between list and sale prices).

Other business: Capital planning committee had a meeting in May but Cliff couldn’t go.

Cliff will not be at the next meeting so it was decided to skip the next and have our next regularly scheduled meeting in July.

Plans for next regular meeting 20 July, 2021.

Meeting adjourned at 5:37 PM EDT