



TOWN OF RANDOLPH, VERMONT

Budget Committee

Meeting Minutes

January 15, 2018 11:00 AM
Town Hall, 7 Summer Street

Present: Committee Members: Frederick Hauser, Michael Penrod,
Municipal Staff: Michael DeCubellis
Selectboard Representative: Michael Hildenbrand

Absent: CJ Stumpf

1) Call to Order

After some informal conversation, the meeting was called to order at 11:08 AM.

2) Approve Prior Meeting Minutes

Minutes from meeting of December 18, 2018 were approved without edit.

3) Old Business

- a) MD still to research \$2k Miscellaneous (line 156 on Status Report dated 01/15/19). He said he would email response.

4) Financial Reports

- a) Fiscal Year 2018 December Budget Status Report (Actual vs. Budget).
 - i) MD provided copies of the Budget Status Report dated 01/15/2019
 - ii) Miscellaneous (line 13) \$10k over budget. MD to research.
 - iii) B&G telephone expenses (line 377) are at \$2,075 vs a budget of \$200. MD to research.
 - iv) MP mentioned that something looked off with the Wastewater Bond figures. MD said that the bond is \$40k and not \$14k. He indicated that it was likely a coding error and would look into it.
- b) Fiscal Year 2020 Budget
 - i) MD provided copies of the FY 2020 Proposed Budget Draft E dated 01/15/2019
 - ii) Regarding Police Vehicles, MD explained that costs would not be paid by the town. Items for Vehicle Fuel (line 851) and Repair and Maintenance (line 827) have already been zeroed out. Vehicle Insurance (line 820) should also be zeroed out.
 - iii) Budgeted Retirement Expenses have been increased in several sections in the budget. MD explained that our town contribution to the State Retirement Fund, which is dictated by the state, was increased from 11.22% to 11.70% mid-year. This is unusual. MD said he has never seen this before.

5) New Business

Board agreed that the next meeting will be January 15, 2019 11:00 AM at Town Hall.

6) Public Comment

No members of the public were present.

7) Adjournment

Meeting was adjourned at 12:32 PM