



TOWN OF RANDOLPH, VERMONT

BUDGET COMMITTEE

Meeting Minutes

September 19, 2019 5:00 PM
Conference Room A
Town Hall, 7 Summer Street

Present:

Committee Members: Richard Paye, Michael Penrod, CJ Stumpf
Selectboard Liaison: Larry Satcowitz
Municipal Staff: Clifford Rankin, Finance Director

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- Call to Order
The regular meeting of the Town of Randolph Budget Committee was called to order at 5:05 PM with a quorum present.
 - Prior Meeting Minutes
Without objection the reading of the minutes of the prior meeting was dispensed with.
 - Old Business
There was no old business.
 - New Business
VLCT Municipal Budgeting Workshop, September 18, 2019:
Cliff Rankin reported to the committee on the workshop that he and Dick Paye attended in Montpelier. Dick and Cliff agreed that the workshop would have been more valuable if more time had been devoted to presenting financial best practices and financial management reports. In response to committee questions Cliff said that VLCT affiliation cost the Town of Randolph \$6,00 to \$7,000 per year. Committee members familiar with VLCT supported continuing this investment.

Budget Status Report:

Dick Paye reported on changes that he has made over the past two months to the Budget Variance Report. After discussion the majority of committee members indicated that they would prefer receiving a monthly Budget Status Report in spreadsheet format. This format presents account data as it appears in the annual statements that are distributed at Town Meeting. Committee members agreed to review this report and submit their comments and questions to Cliff Rankin ahead of the monthly Budget Committee meeting.

After more discussion it was agreed that Dick should continue to create the Budget Variance Report for 5 more months, after which time it may be discontinued.

Public Comment

No members of the public were present.

Adjournment and Upcoming Meeting Schedule:

The meeting was adjourned at 6:45 PM.

Upcoming meetings of the Budget Committee are scheduled for:

- Thursday, November 21st, 5:00 PM