

Randolph Selectboard Meeting of October 12, 2017
Conference Room B, 7 Summer Street

Selectboard: Ross Evans, Michael Hildenbrand, Lawrence Satcowitz and Jerald Ward.

Absent: Trini Brassard

Municipal Staff: Adolfo Bailon (Town Manager)

Public Attendees: None

Media: None

1. Call to order

Mr. Hildenbrand acting as Vice Chair called the meeting to order at 5:15 p.m.

2. Tax Anticipation Note Loan Documents

The board reviewed the tax anticipation loan of one million dollars financed through Bar Harbor Bank and Trust (Randolph office) at 21 North Main Street, Randolph.

On motion by Mr. Evans, seconded by Dr. Ward, the Board voted to adopt the tax anticipation loan: 334002300 in the amount of one million dollars (\$1,000,000) to mature on June 30 2018 with the Bar Harbor Bank and Trust and appointed Board members: Evans, Hildenbrand, Satcowitz and Ward and Adolfo Bailon (Town Manager) as authorized signatories. Vote 4-0-0.

3. Adjournment

At 5:29 p.m. on motion by Mr. Hildenbrand, seconded by Dr. Ward, the Board adjourned to its regularly scheduled meeting at 5:30 p.m. in Town Hall Conference Room A, 7 Summer Street. Vote 4-0-0.

Respectfully submitted,

Adolfo Bailon
Town Manager