



TOWN OF RANDOLPH, VERMONT

BUDGET COMMITTEE

Meeting Minutes

March 19, 2019 9:30 AM
Conference Room A
Town Hall, 7 Summer Street

Present:

Committee Members: Richard Paye, Michael Penrod
Selectboard Liaison: Larry Satcowitz

Absent:

Committee Member: CJ Stumpf
Municipal Staff: Finance Director (*Position is currently vacant*)

- Call to Order
The meeting was called to order at 9:33 AM.

- Approval of Prior Meeting Minutes
Minutes from the meeting of February 19, 2019 were approved without edit.

- Old Business
There was no old business.

- New Business
 - Committee Organization and Duties
Meeting Schedule and Location
The Budget Committee will meet on the third Thursday of every month at 4:00 PM in Conference Room A, Town Hall.

Committee Members' Duties
Michael Penrod and Dick Paye will act as co-chairs of the committee. Until next Town Meeting Day Dick Paye will write meeting agendas and minutes.

 - Distribution of Committee Agendas, Minutes and Reports
Budget Committee agendas will be published at least 3 days prior to meetings. Meeting minutes will be published within 5 days of a meeting.

- Financial Reports

- Budget Status Report as of February 28, 2019

- Dick Paye raised several questions about the line of credit interest expense on Line 150 of the BSR (Account 100-3010-49.00). Dick and Michael discussed this account with Joyce Mazzucco who will follow up with the lender, Bar Harbor Bank & Trust. The Budget Committee will keep this item open.

- Public Comment

- No members of the public were present.

- Adjournment

- The meeting was adjourned at 10:14 AM.